QUIZ & prize session

thinkBIG
2018 GOVERNOR’S ECONOMIC DEVELOPMENT CONFERENCE
In 2016, South Dakota’s largest industry in terms of GDP was Finance & Insurance, which accounts for over 15 percent of South Dakota’s economy, and makes South Dakota the ______ highest in the nation.

a) 2nd
b) 3rd
c) 4th
d) 8th
answer:

3rd

Only Delaware and New York rank higher.
From GOED’s finance programs, what does the acronym EDFA stand for?

a) Economic Development Finance Authority  
b) Economic Development Financial Assistance  
c) Economic Diverse Funding Authority  
d) Economic Divisional Funding Authority
answer:
Economic Development Finance Authority
From 2010 – 2017, which two South Dakota county populations have increased the most in terms of percentage?

a) Lincoln County and Lake County
b) Lincoln County and Lawrence County
c) Lawrence County and Lake County
d) Lawrence County and Lyman County
Lincoln County and Lake County

Lincoln County’s population has increased by 26.4% and Lake County’s by 14.37%.
How many economic development organizations are in South Dakota, according to the GOED Economic Development Corporation Directory?

a) 98  
b) 123  
c) 161  
d) 174
answer: 161
How many contiguous acres are required for a heavy industrial site to be a Mega Site under the Certified Ready Sites program?

a) 100  
b) 300  
c) 800  
d) 1,000
answer:

300 Acres
From 2006 – 2016, South Dakota had the fourth-highest economic growth rate, as measured by GDP. Which state was No. 1?

a. North Dakota
b. Nebraska
c. Washington
d. Utah
The top five is as follows:
(1) North Dakota; (2) Nebraska; (3) Washington;
(4) South Dakota; (5) Utah
What website can economic development professionals and volunteers in South Dakota use to keep tabs GOED’s partnership and educational opportunities?

a) SDReadyToWork.com
b) SDReadyToPartner.com
c) SDGOED.org
d) sd.gov
answer:

SDReadyToPartner.com
South Dakota has the fourth-lowest cost of living as measured by the BEA’s regional price parities. Which State has the highest cost of living?

a. New York  
b. Virginia  
c. Hawaii  
d. California
Hawaii

Hawaii has an RPP of 118.8, South Dakota’s is 88.2. The national average is 100.
Which GOED financing program can fund interim construction and working capital needs?

a) REDI  
b) EDFA  
c) SD Works  
d) CDBG
answer:

SD Works
Which of the following has NOT been the topic of a GOED webinar?

a) Marketing Your Community
b) Entrepreneurship
c) Making the Most of Your Board
d) USDA Rural Development
USDA Rural Development

“Building Communities From the Ground Up with USDA Rural Development” is an upcoming GOED webinar session. Check SDReadyToPartner.com for more details.
Under which Governor and in what year did GOED become a state agency?

a) Gov. Mickelson in 1987
b) Gov. Kneip in 1975
c) Gov. Janklow in 1979
d) Gov. Janklow in 1995
Gov. Mickelson in 1987

Prior to this, GOED was part of the Department of State Development and Tourism.
For the last 5 years that data is available (2011 - 2015) from the IRS, which state has the largest net in-migration into South Dakota?

a) Hawaii
b) North Dakota
c) Iowa
d) California
California

Following California are Iowa, Nebraska, Minnesota and Illinois.
How many planning districts does South Dakota have?

a) 2  
b) 4  
c) 6  
d) 8
answer: 6
Which GOED finance program does not assist communities with infrastructure funding?

a) CDBG  
b) SD Jobs  
c) LIIP  
d) None of the above
answer:

SD Jobs