

## ***Economic Development Acronyms***

<b>504</b>	SBA 504 Program Loan program for small businesses
<b>APEX</b>	Agricultural Processing and Export This GOED administered loan program helps companies in small communities.
<b>B&amp;I</b>	Business & Industry Guarantee USDA program that guarantees loans by eligible lenders to businesses benefiting rural areas
<b>BASEC</b>	Beadle and Spink Enterprise Community Non-profit entity eligible to receive and disseminate special grants due to the area being designated an enterprise community
<b>BED</b>	Board of Economic Development The board that approves loans from the REDI Fund
<b>Black Hills Council</b>	Black Hills Council of Local Governments Planning district that covers these counties: Bennett, Butte, Custer, Fall River, Harding, Lawrence, Meade & Pennington
<b>CDBG</b>	Community Development Block Grant Grants administered at the state level for infrastructure improvements
<b>CED</b>	Certified Economic Developer A professional designation earned through the IEDC.
<b>CPA</b>	Community Projects Account CDBG funds which are available for infrastructure, fire halls, senior centers and community centers.
<b>CSDED</b>	Central South Dakota Enhancement District Planning district that covers these counties: Haakon, Hughes, Hyde, Jones, Stanley & Sully

<b>CWFCP</b>	Consolidated Water Facilities Construction Program A funding program administered by the DENR for water and wastewater projects
<b>D&amp;B</b>	Dun & Bradstreet Company that sells data on individual companies and industries
<b>DENR</b>	Department of Environment & Natural Resources State government agency
<b>DOE</b>	U.S. Department of Energy
<b>DOT</b>	Department of Transportation State government agency
<b>DUSEL</b>	Deep Underground Science and Engineering Laboratory
<b>EDA</b>	Economic Development Administration Federal agency dedicated to economic development
<b>EDFA</b>	Economic Development Finance Authority GOED administered bond program
<b>EDI</b>	Economic Development Institute An educational program for economic developers administered by the University of Oklahoma
<b>EPSCoR</b>	Experimental Program to Stimulate Competitive Research
<b>ER</b>	Environmental Review A process that must be completed prior to construction of a CDBG funded project.
<b>FF&amp;E</b>	Furniture, fixtures & equipment
<b>First District</b>	First District Association of Local Governments Planning district that covers these counties: Brookings, Clark, Codington, Deuel, Grant, Hamlin, Kingsbury, Lake, Miner, Moody &

	Roberts
<b>FTE</b>	Full-time equivalent
<b>FTZ</b>	Foreign Trade Zone
<b>GF&amp;P</b>	Game Fish & Parks State government agency
<b>GIS</b>	Geographic Information System System used to organize information according to its geographic location
<b>GOED</b>	Governor's Office of Economic Development
<b>HUD</b>	U.S. Department of Housing and Urban Development The federal administering agency for the CDBG program
<b>IEDC</b>	International Economic Development Council Membership based economic development association
<b>IRB</b>	Industrial revenue bond
<b>IRP</b>	Intermediary Relending Program Rural Development program that loans money to an entity which then re-loans the funds to eligible businesses
<b>MEP</b>	Manufacturing Extension Partnership
<b>MTS</b>	Manufacturing Technology Solutions
<b>N2TEC</b>	National Network for Technology Entrepreneurship and Commercialization
<b>NAICS</b>	North American Industry Classification System A classification system for industry in North America
<b>NECOG</b>	Northeast Council of Governments Planning district that covers these counties: Beadle, Brown, Campbell, Day, Edmunds, Faulk, Hand, Marshall, McPherson, Potter,

	Spink & Walworth
<b>NESDEC</b>	Northeast South Dakota Economic Corporation
<b>NSF</b>	National Science Foundation
<b>P&amp;D III</b>	Planning & Development District III Planning district that covers these counties: Aurora, Bon Homme, Brule, Charles Mix, Davison, Douglas, Gregory, Hanson, Hutchinson, Jerauld, Lyman, Mellette, Sanborn, Tripp & Yankton
<b>PTAC</b>	Procurement Technical Assistance Center
<b>R&amp;E</b>	Retention & Expansion Visitation of existing business to assist in the retention & expansion of those businesses
<b>REDI</b>	Revolving Economic Development & Initiative Fund Low interest loan program administered by GOED
<b>REED</b>	Rural Electric Economic Development
<b>RFI</b>	Request for information
<b>RFP</b>	Request for proposal
<b>RFQ</b>	Request for quote
<b>RLF</b>	Revolving loan fund
<b>RUS</b>	Rural Utility Service A USDA administered program to assist communities with water and wastewater infrastructure.
<b>SBA</b>	Small Business Administration Federal agency dedicated to small business, finance programs available.
<b>SBDC</b>	Small Business Development Center Centers that assist small business

<b>SBIR</b>	Small Business Innovation Research
<b>SCORE</b>	Senior Corps of Retired Executives SBA volunteer group that mentors small business at no charge
<b>SDCEDC</b>	South Dakota Chamber & Economic Development Council
<b>SDDC</b>	South Dakota Development Corporation The board that approves SBA 504 and MicroLOAN loans for the GOED
<b>SDEIA</b>	South Dakota Energy Infrastructure Authority
<b>SDSTA</b>	South Dakota Science & Technology Authority
<b>SDVAADC</b>	South Dakota Value-Added Agriculture Development Center
<b>SECOG</b>	South Eastern Council of Governments Planning district that covers these counties: Clay, Lincoln, McCook, Minnehaha, Turner & Union
<b>SIC</b>	Standard Industrial Classification Industry classification coding system replaced by NAICS
<b>SPA</b>	Special Projects Account CDBG funds which are available for economic development/job creation projects.
<b>SRF</b>	State Revolving Fund There are two separate and distinct SRF loan programs administered by the DENR for drinking water and wastewater projects.
<b>TIF</b>	Tax Increment Financing
<b>USDA</b>	U.S. Department of Agriculture
<b>USDA RD</b>	U.S. Department of Agriculture Rural Development The federal agency that oversees and

administers direct loans, IRPs and loan guarantees for agricultural and rural development purposes

**VASF**

Value Added Agricultural Subfund  
SD Dept. of Ag administered loan program for feasibility and marketing studies of value added projects

**WFD**

Workforce Development Program – GOED training grants